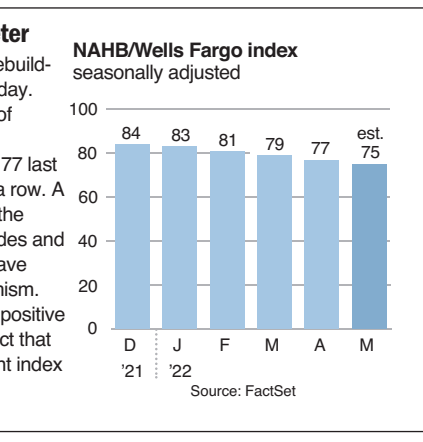


Housing market barometer

A key measure of U.S. homebuilders' confidence is due out today.

The National Association of Home Builders/Wells Fargo Housing Market Index fell to 77 last month, the fourth decline in a row. A swift rise in mortgage rates, the highest inflation in four decades and surging construction costs have dimmed homebuilders' optimism. Readings above 50 indicate positive sentiment. Economists project that this month's builder sentiment index slipped again.



Mixed results?

Wall Street expects that Walmart's latest quarterly snapshot will show mixed results.

The nation's largest retailer is expected to report today that its fiscal first-quarter earnings declined from a year ago, while revenue edged higher. Walmart and other retailers face rising costs for everything from labor to shipping as supply chain backups drag on. As the nation's largest food seller, it's also more vulnerable to rising food prices. Investors will be listening for an update on Walmart's sales trends and its outlook for the rest of the year.

Eye on retail

The Commerce Department serves up its monthly tally of U.S. retail sales today.

Economists predict sales at restaurants, shops and other retailers rose a seasonally adjusted 0.9% in April from the previous month. That would follow a 0.8% increase in March. The retail report covers only about a third of overall consumer spending and doesn't include services such as haircuts, hotel stays and plane tickets, categories that have been rebounding from the depths of the pandemic.

Source: FactSet

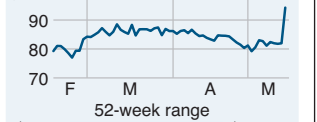
Closing price for Monday, May 16, 2022

Story Stocks

The S&P 500 reversed an afternoon gain and ended down 0.4%, extending a six-week losing streak. Tech companies pulled the Nasdaq down 1.2%. Retailers also had big losses: Starbucks fell 3.1%. Spirit Airlines jumped after JetBlue announced a hostile offer.

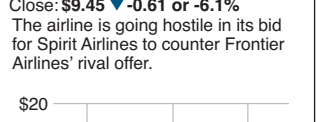
ManTech Int'l

Close: **\$94.29 ▲12.32 or 15.0%**
Investment firm Carlyle Group is buying the defense contractor in an all-cash deal valued at \$4.2 billion.



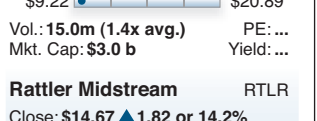
JetBlue Airways

Close: **\$9.45 ▼0.61 or -6.1%**
The airline is going hostile in its bid for Spirit Airlines to counter Frontier Airlines' rival offer.



Rattler Midstream

Close: **\$14.67 ▲1.82 or 14.2%**
Diamondback Energy is buying the remainder of the oil and natural gas services provider that it doesn't already own.



McDonald's

Close: **\$244.04 ▼1.00 or -0.4%**
The hamburger chain has started the process of selling its business in Russia.



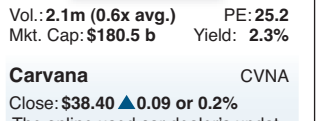
Carvana

Close: **\$38.40 ▲0.09 or 0.2%**
The online used car dealer's updated operating plan was well received by investors.



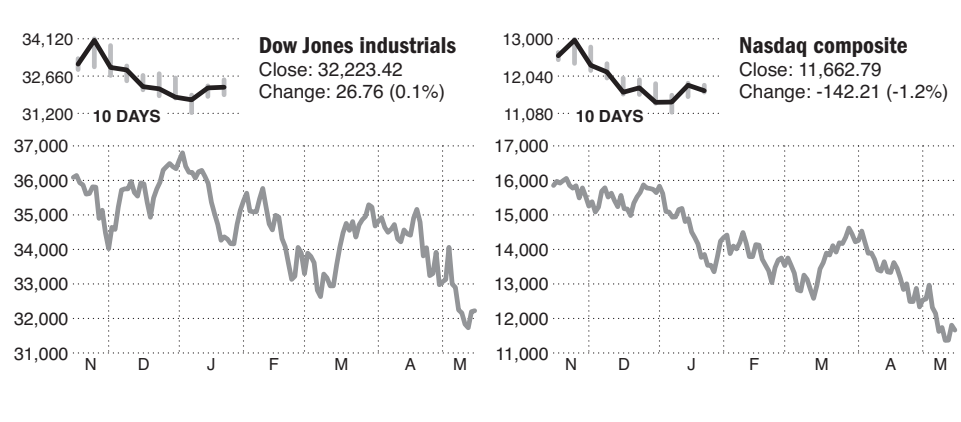
Vulcan Materials

Close: **\$160.13 ▼7.89 or -4.7%**
The Mexican government suspended a customs permit for the construction materials supplier's Mexican subsidiary.



SOURCE: FIS AP

Money & Markets



Stocks Recap

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	32,514.02	31,928.18	32,223.42	+26.76	+0.08%	-11.32%
DOW Trans.	14,515.88	14,257.13	14,334.77	-121.64	-0.84%	-13.01%
DOW Util.	999.04	989.05	993.80	+1.06	+0.11%	+1.33%
NYSE Comp.	15,374.08	15,150.92	15,259.82	+2.45	+0.02%	-11.09%
NASDAQ	11,804.48	11,627.53	11,662.79	-142.21	-1.20%	-25.45%
S&P 500	4,046.46	3,983.99	4,008.01	-15.88	-0.39%	-15.91%
S&P 400	2,436.23	2,401.82	2,417.76	-13.07	-0.54%	-14.93%
Wilshire 5000	40,175.89	39,629.57	39,786.15	-236.12	-0.59%	-17.90%
Russell 2000	1,802.63	1,778.67	1,783.43	-9.24	-0.52%	-20.57%

Interest Rates

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	1.07	1.03	+0.04	.01
6-month T-bill	1.54	1.45	+0.09	.03
52-wk T-bill	2.07	1.97	+0.10	.05
2-year T-note	2.58	2.61	-0.03	.16
5-year T-note	2.83	2.89	-0.06	.82
7-year T-note	2.89	2.95	-0.06	1.29
10-year T-note	2.88	2.94	-0.06	1.63
30-year T-bond	3.10	3.11	-0.01	2.37

CONSUMER RATES

	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	4.44 ▲	4.43	4.06	3.58
Money market account	0.08 ▲	0.07	0.08	0.07
1 year CD	0.75 ▲	0.66	0.33	0.29
\$30K Home equity loan	6.86 ▲	6.84	6.78	6.46
30 year fixed mortgage	5.45 ▼	5.57	5.27	3.18
15 year fixed mortgage	4.80 ▼	4.81	4.43	2.50

Commodities

U.S. crude oil prices jumped 3.4%, while natural gas closed 3.8% higher. Wholesale gasoline rose 1.6% while heating oil fell slightly. Silver jumped 2.6% and gold closed slightly higher.

FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	114.20	110.49	+3.36	+51.8
Ethanol (gal)	2.16	2.16	...	+1.1
Heating Oil (gal)	3.91	3.92	-0.05	+67.8
Natural Gas (mm btu)	7.96	7.66	+3.82	+113.3
Unleaded Gas (gal)	4.02	3.96	+1.64	+80.5

METALS	CLOSE	PVS	%CHG	%YTD
Gold (oz)	1813.50	1807.40	+0.34	-0.8
Silver (oz)	21.54	20.98	+2.63	-7.7
Platinum (oz)	925.30	930.70	-0.58	-4.1
Copper (lb)	4.20	4.18	+0.38	-5.8

AGRICULTURE	CLOSE	PVS	%CHG	%YTD
Cattle (lb)	1.33	1.32	+0.83	-4.1
Coffee (lb)	2.26	2.14	+6.03	-0.1
Corn (bu)	8.10	7.95	+3.56	+36.5
Cotton (lb)	1.51	1.45	+3.75	+33.8
Lumber (1,000 bd ft)	784.80	920.00	+1.64	-31.6
Orange Juice (lb)	1.76	1.67	+5.09	+20.0
Soybeans (bu)	16.57	17.23	+0.58	+24.7
Wheat (bu)	12.48	11.67	+6.00	+61.9

Close and change figures reflect current contract

Foreign Exchange

MAJORS	LAST	CHG	%CHG	1YR AGO
USD per British Pound	1.2318	+0.0076	+0.62%	1.4101
Canadian Dollar	1.2842	-0.0089	-0.69%	1.2112
USD per Euro	1.0436	+0.0030	+0.29%	1.2143
Japanese Yen	129.12	-.24	-0.19%	109.36
Mexican Peso	20.0449	-0.0393	-0.20%	19.8584

EUROPE/AFRICA/MIDDLE EAST	LAST	CHG	%CHG	1YR AGO
Israeli Shekel	3.3914	-0.0152	-0.45%	3.2750
Norwegian Krone	9.7691	-0.0201	-0.21%	8.2335
South African Rand	16.1542	-0.0242	-0.15%	14.1401
Swedish Krona	10.0504	-0.0207	-0.21%	8.3338
Swiss Franc	1.0014	-0.0014	-0.14%	.9023

ASIA/PACIFIC	LAST	CHG	%CHG	1YR AGO
Australian Dollar	1.4334	-0.0111	-0.77%	1.2842
Chinese Yuan	6.7862	-0.0028	-0.04%	6.4371
Hong Kong Dollar	7.8499	-0.0000	-0.00%	7.7675
Indian Rupee	77.824	+3.65	+4.7%	73.282
Singapore Dollar	1.3915	-0.0011	-0.08%	1.3317
South Korean Won	1281.23	-.00	-0.00%	1126.76
Taiwan Dollar	29.77	-.03	-0.10%	27.97

25 Biggest Funds

FUND	NAV	CHG 4-WK	12-MO	3-YR	5YR
American Funds	AmrcnBalA m	30.04 +0.6	-4.6	-3.5/A	+8.2/A
	CptlIncBldrA m	65.32 +2.5	-4.2	-1.7/B	+6.4/B
	GrfAmrcA m	55.16	-6.9	-13.2	-15.3/C
	IncAmrcA m	24.33 +1.0	-3.9	+0.2/A	+8.6/B
	InvCAmrcA m	44.20	-0.1	-8.1	-4.5/C
	WAMtlInvA m	55.09 +0.8	-5.7	+1.8/A	+12.4/C
Dodge & Cox	Stkl	227.00 +6.6	-6.8	-2.4/D	+13.6/A
Fidelity	500IdxInsPm	139.35	-5.5	-8.6	-2.6/B
	Contrafund	14.18	-0.5	-11.2	-11.5/C
	TtlMkIdxInsPm	111.04	-5.8	-9.4	-6.0/D
PIMCO	Inclnstl	10.91	+0.1	-2.1	-5.8/
Vanguard	500IdxAdmrl	370.56	-1.45	-8.6	-2.7/B
	InTTEAdmrl	13.29	-0.1	-2.4	-8.1/B
	InslIdxIns	340.09	-1.33	-8.6	-2.6/B
	InslIdxInsPlus	340.09	-1.33	-8.6	-2.6/B
	TrgtRtr2025Fd	17.74	-0.1	-5.3	-8.3/C
	TrgtRtr2030Fd	33.19	-0.3	-6.1	-8.7/C
	TrgtRtr2035Fd	20.48	-0.2	-6.6	-8.8/B
	TrgtRtr2040Fd	35.87	-0.6	-7.2	-8.9/B
	TtlMkIdxAdmrl	10.02	+0.1	-1.1	-8.6/B
	TtlSMDxAdmrl	29.07	+0.5	-7.7	-14.0/B
	TtlSMDxIns	97.33	-5.0	-9.4	-6.0/D
	TtlSMDxIns	97.33	-5.0	-9.4	-6.0/D
	WngtnAdmrl	71.95	-0.4	-5.6	-5.3/B

Company Spotlight: Arches exit Russia

McDonald's has started the process of selling its business in Russia, more than three decades after it became the first American fast food restaurant to open in the Soviet Union.

Chicago-based McDonald's pointed to the humanitarian crisis caused by Russia's attack on Ukraine, saying holding on to its business in Russia "is no longer tenable, nor is it consistent with McDonald's values."

McDonald's, which has 850 restaurants in Russia that employ 62,000 people, said it expects to record a charge against earnings of between \$1.2 billion and \$1.4 billion over the withdrawal.

Exiting Russia will not change its forecast of adding a net 1,300 restaurants this year, McDonald's said. Its restaurants in Ukraine are closed, but the company said it is continuing to pay full salaries for its employees there.

McDonald's (MCD)	Monday's close: \$244.04, -1.00	Total return	1-yr	3-yr*	5-yr*
52-WEEK RANGE	\$218 - \$271	MCD	7.7%	9.6	13.2
Price-earnings ratio: 26	(Based on past 12-month results)	Div. yield: 2.3%	Dividend: \$5.52		

*annualized Source: FactSet

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	YTD	1YR	P/E	DIV
AMC Entertainment A	AMC	9.70	72.62	11.71	-1.0	-0.8	▼	▼	▼	▼	-56.9	+8.5	...	...
AT&T Inc	T	16.63	27.72	20.28	+4.4	+2.2	▲	▲	▲	▲	-17.6	-10.7	7	2.08
Adv Micro Dev	AMD	72.76	164.46	94.24	-0.88	-0.9	▼	▼	▼	▼	-34.5	+16.6	37	1.60f
Affirm Holdings Inc	AFRM	13.64	176.65	22.95	-0.76	-3.2	▼	▼	▼	▼	-77.2	-63.8	...	...
AgriFORCE Gr Sys Ltd	AGRI	1.12	8.45	2.77	+1.10	+65.9	▲	▲	▲	▲	+33.2	...	...	...
Anheuser-Busch InBev	BUD	52.65	79.67	56.67	+0.66	+1.2	▲	▲	▲	▲	-6.4	-26.2	25	1.10e
Apple Inc	AAPL	122.86	182.94	145.54	-1.57	-1.1	▼	▼	▼	▼	-18.0	+16.8	24	0.92f
Bank of America	BAC	34.26	50.11	34.81	-0.36	-1.0	▼	▼	▼	▼	-21.8	-12.9	10	0.84
Benchmark Elec	BHE	22.25	31.55	24.08	+0.2	+0.1	▲	▲	▲	▲	-11.1	-15.7	24	0.66
Berkshire Hath A	BRK/A	407.773	544.389	464.250	-0.71	-0.2	▼	▼	▼	▼	+3.0	+8.5	8	...
Bristl Myr Sqb	BMV	53.22	78.17	76.91	+1.11	+1.5	▲	▲	▲	▲	+23.4	+21.4	25	2.16f
Chimerix Inc	CMRX	3.34	9.29	1.66	-2.58	-60.8	▼	▼	▼	▼	-74.2	-49.8	...	...
CocaCola Co	KO	52.28	67.20	65.96	+0.24	+0.4	▲	▲	▲	▲	+11.4	+22.5	29	1.76f
Con Edison	ED	71.17	99.22	95.04	-0.36	-0.4	▼	▼	▼	▼	+11.4	+25.1	29	3.16f
Corbis Pharma	CRBP	0.21	2.29	.30	+0.08	+39.3	▲	▲	▲	▲	-51.6	-85.9	...	...
Data Storage Corp	DTST	2.04	13.10	3.45	+1.15	+50.0	▲	▲	▲	▲	+12.7	-75.2	...	...
Dover Corp	DOV	128.31	184.04	133.37	+0.54	+0.4	▲	▲	▲	▲	-26.6	-8.9	17	2.00
Elbit Systems	ESLT	122.85	238.97	209.40	+2.47	+1.2	▲	▲	▲	▲	+20.3	+16.0	38	1.47